

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF THE CRITTENDEN-)	
LIVINGSTON COUNTY WATER DISTRICT)	
TO ISSUE SECURITIES IN THE APPROXIMATE)	
PRINCIPAL AMOUNT OF \$1,465,000 FOR THE)	CASE NO. 96-435
PURPOSE OF REFUNDING CERTAIN OUT-)	
STANDING REVENUE BONDS OF THE)	
DISTRICT PURSUANT TO THE PROVISIONS)	
OF KRS 278.300 AND 807 KAR 5:001)	

O R D E R

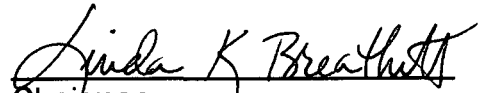
On September 6, Crittenden-Livingston County Water District ("Crittenden-Livingston") applied to the Commission for authority to issue certain securities in the approximate principal amount of \$1,465,000 for the purpose of refunding certain outstanding waterworks revenue bonds. In its filing, Crittenden-Livingston requested permission to deviate from the requirements of 807 KAR 5:001, Section 6(9), stating that its 1995 Annual Report satisfies the 90-day requirement of that regulation.

807 KAR 5:001, Section 6(9), requires the submission of a detailed income statement and balance sheet for the period ending not more than 90 days prior to the date of the application. Having reviewed the filing and being otherwise sufficiently advised, the Commission finds that the information filed therein is sufficient to enable the Commission to review adequately Crittenden-Livingston's filing. Therefore, its request for permission to deviate from the above-cited regulation should be granted.

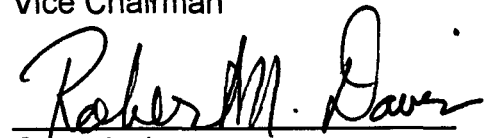
IT IS THEREFORE ORDERED that Crittenden-Livingston's request for permission to deviate from the requirements of 807 KAR 5:001, Section 6(9), is hereby granted.

Done at Frankfort, Kentucky, this 25th day of September, 1996.

PUBLIC SERVICE COMMISSION


Chairman


Vice Chairman


Commissioner

ATTEST:


Executive Director